

JUNE 2005
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

JUNE	FY2004	FY2005	CHANGE FY2003- FY2004	
			AMOUNT	PERCENT
Total Taxes *	\$1,773,035	\$1,829,006	\$55,971	3.2 %
Net Income	855,707	913,365	57,657	6.7
Withholding	588,419	604,202	15,782	2.7
Total Sales & Use	357,542	353,369	(4,172)	(1.2)
Regular Sales	241,894	241,149	(745)	(0.3)
Net Corporate	204,849	195,724	(9,126)	(4.5)
Business Excise				
Banks, Insurance, Public Utilities	182,423	186,103	3,681	2.0
Other Excises**	172,514	180,454	7,940	4.6
Memo: Corporate and Business Excises Combined	387,272	381,827	(5,445)	(1.4)

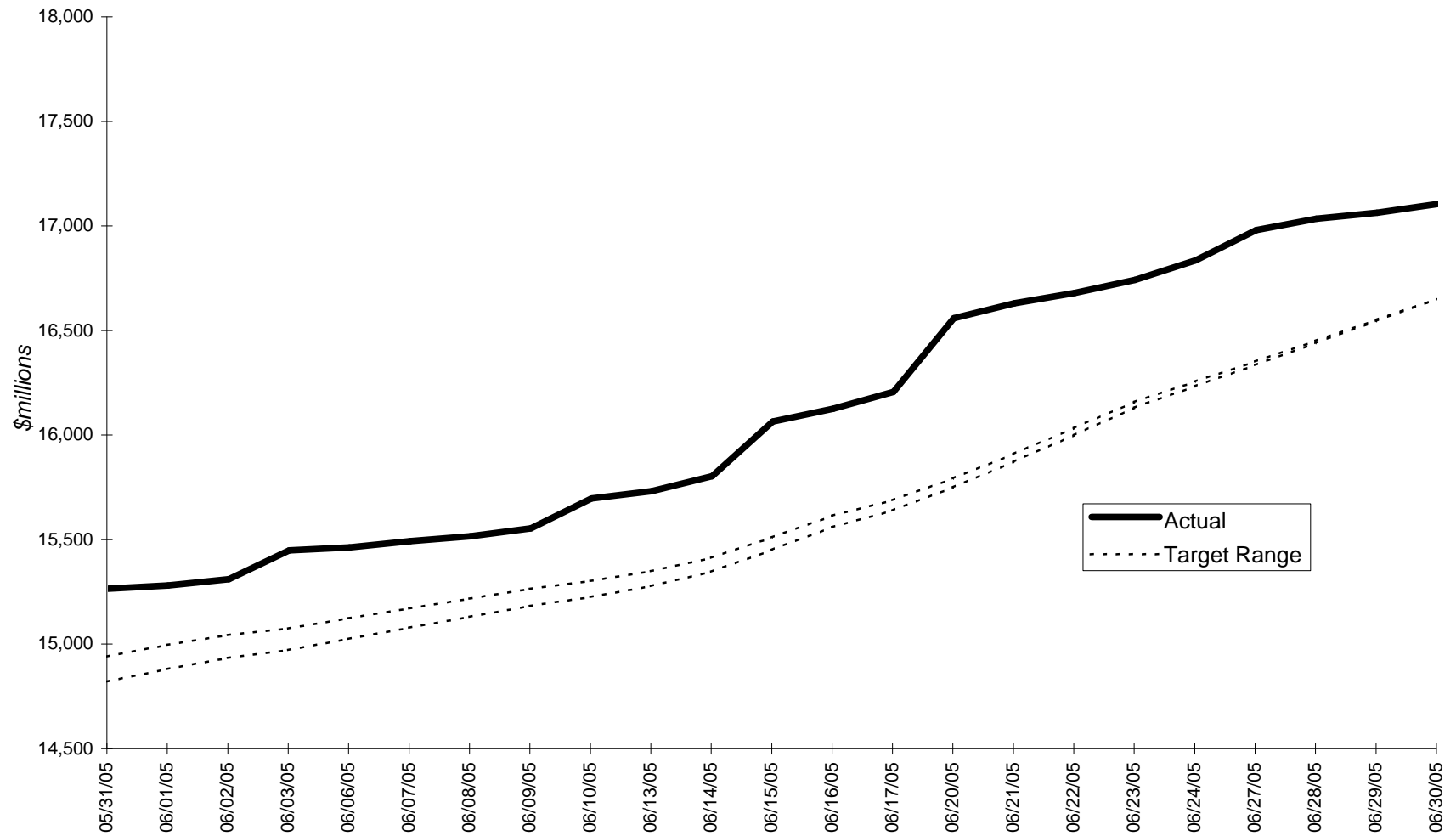
YEAR-TO-DATE (JULY - JUNE)	FY2004	FY2005	CHANGE FY2003- FY2004		BENCHMARK YEAR-TO-DATE RANGE (In Millions)
			AMOUNT	PERCENT	
Total Taxes *	\$15,953,221	\$17,086,146	\$1,132,925	7.1 %	\$16,650 - 16,650
Net Income	8,830,334	9,690,206	859,871	9.7	
Withholding	7,368,418	7,674,185	305,767	4.1	
Total Sales & Use	3,749,192	3,886,418	137,226	3.7	
Regular Sales	2,591,622	2,746,523	154,901	6.0	
Net Corporate	997,593	1,062,720	65,127	6.5	
Business Excise					
Banks, Insurance, Public Utilities	677,194	642,897	(34,298)	(5.1)	
Other Excises**	1,698,908	1,803,906	104,998	6.2	
Memo: Corporate and Business Excises Combined	1,674,787	1,705,616	30,829	1.8	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for June, containing DOR's final revenue figures, is published after the eighth working day of July.

FY2005 Year-to-Date Tax Revenue through June 30, 2005



YTD target range is based on 4/15/05 FY2005 A&F estimate of \$16.650 billion (includes \$705 million in MBTA transfer funds)